

Financial report for year ending 31st of March 2017

A full Financial Report will be lodged with the charity commission and it will be available online.

The ministry of Education NZ has provided us with \$4,834 of funds for our play group from which \$3,925 is a one off special grant. And from Ministry of Foreign Affairs of Czech Republic we have received \$3,366 of grant for our school and club.

We have managed to fundraise with help of our parent's \$1,486 gross by holding sausage sizzles.

From our dear families we received \$925 of school fees/donations. From sponsors we received \$374 from which \$114 come from morning tea refreshments. So thank you to all that made those lovely cakes.

Our annual and other occasional events such as Dixieland has brought income of \$20,889 but the expenses to organise those where \$731 higher (all together \$21,620). Not all events are aimed at the profit and are covered by grants.

This year the overall operating cost including events expenses have risen to \$29,790 which is \$5,280 higher than last year. This is due to significant increase of attendance at our Events namely the Summer Camp which means increase of expenses.

Other small changes in what we are spending money on have come to place. For example the cost of running a website has significantly decreased (50%) and so did the rent in our new location in TBC. On the other hand our teaching staff is up to four teachers which increase the cost for subcontractors.

None of the non teaching officers are remunerated for their involvement.

By Jana Benfell
The Treasurer